

Revision in Threshold Limits for Concentration Margin

In terms of provisions of the Rules, Bye-Laws and Business Rules of the Exchange, in continuation to circular no: MCX/C&S/225/2018 dated June 13, 2018, the members of the Exchange are notified as under:

Based on the assessment for the month of July 2018, the concentration margin for the period August 16, 2018 to September 14, 2018 shall be levied as under:

1. Commodity wise Threshold limits applicable for concentration margin for the period August 16, 2018 to September 14, 2018 is specified in **Annexure 1**.
2. The applicable concentration margins at Client Level shall be as under:

Client OI vs. Exchange OI (In Value)	Commodities specified in Annexure 2A	Commodities specified in Annexure 2B
Up to 5%	Nil	Nil
5% to 10%	1.00%	1.50%
10% to 15%	1.50%	2.50%
15% to 20%	2.00%	3.50%
20% to 25%	2.50%	4.50%
Above 25%	3.00%	5.00%

3. The applicable concentration margins at Clearing Member Level shall be as under:

Member OI vs. Exchange OI (In Value)	All Commodities
0% to 10%	Nil
10% to 15%	1.00 %
15% to 20%	1.50 %
20% to 25%	2.00 %
25% to 30%	2.50 %
Above 30%	3.00 %

4. The applicable concentration margins in narrow and sensitive commodities (specified in Annexure 3) shall be double the normal concentration margin slabs.

The provisions of this circular shall be applicable from **August 16, 2018**.

Members are requested to take note of the same.

Rajeev Srivastava
 Sr. Manager

Kindly contact Customer Support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.

Annexure 1

Threshold Limits for Concentration Margin

Sr. No.	Commodity	Threshold Limits	Unit
1	ALUMINIUM	36400	MT
2	BRASSPHY	3000	MT
3	CARDAMOM	62000	KGS
4	CASTORSEED	3000	MT
5	COPPER	24242300	KGS
6	COTTON	144700	BALES
7	CPO	79300	MT
8	CRUDEOIL	2771700	BBL
9	GOLD	11900	KGS
10	LEAD	26400	MT
11	MENTHAOIL	2599700	KGS
12	NATURALGAS	14305800	mmBtu
13	NICKEL	3911200	KGS
14	PEPPER	3000	MT
15	RBDPMOLEIN	3000	MT
16	SILVER	892500	KGS
17	ZINC	58100	MT

Annexure 2A

List of Commodities
ALUMINIUM
BRASSPHY
COPPER
CRUDEOIL
GOLD
LEAD
NATURALGAS
NICKEL
ZINC

Annexure 2B

List of Commodities
CARDAMOM
CASTORSEED
COTTON
CPO
MENTHAOIL
PEPPER
RBDPMOLEIN
SILVER

Annexure 3

List of Narrow and Sensitive Commodities

Commodity
CARDAMOM
CASTORSEED
MENTHAOIL
PEPPER