

PARTNERSHIP RESOLUTION

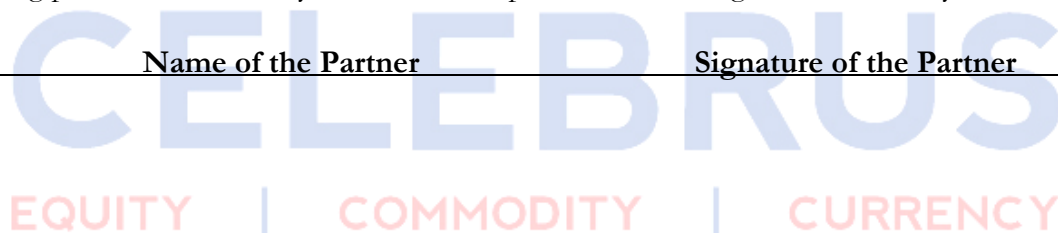
(On the Letter Head of the Firm)

We the partners of M/s. _____

a partnership firm, having its office at _____

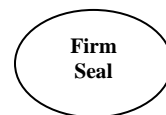
hereby authorizes following partner(s) to open Trading Account in Commodities Market Segments and Capital Market Segments (Cash, Currency and F&O) with Celebrus Commodities Limited and Celebrus Capital Limited. Further it may be noted that the following partners are severally authorized to operate said Trading Accounts with you.

Sl	Name of the Partner	Signature of the Partner
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Place : _____

Date : ____/____/____



Signature of Managing Partner(s):

Name of Managing Partner(s):

DECLARATION BY THE PARTNERS

(On the Letter Head of the Firm)

1. We, have submitted an application for opening a Single / Joint Account for opening a Beneficial Owner [BO] Account in the category "Individual" for holding and carrying out transactions in respect of securities belonging to our firm, since as per the clarification issued by the Department of Company Affairs vide its Circular No. 5/75 (8/18/75-CL-V) dated March 31, 1975, Partnership Firm is not capable of being a member within the meaning of Section 41 of The Companies Act, 1956.

2. We represent the firm.

3. In consideration of you having agreed to accept the Permanent Account Number [PAN] issued by the Income Tax Department [ITD] to the firm along with our individual identity documents, We acknowledge and undertake as under:-

a) The acceptance of the PAN number of our firm does not amount to you having taken notice of trust or recognize our firm.

b) We shall continue to be responsible for complying with the relevant provisions of The Companies Act, 1956 and the Rules made there under and other applicable Laws failing which we shall be responsible for the consequences thereof.

4. We are aware that a Beneficiary Account cannot be opened with a Depository Participant in the name of a Partnership Firm as per regulations. To facilitate the operation of the Trading Account of the firm with you and for the purpose of completing the transfer obligations pursuant to the trading operation, we authorise you to map the Beneficiary Account with you in the names of _____, _____ & _____, the partners of the firm.

5. We agree that the obligations for securities purchased and/or sold by the firm will be handled and completed through transfers to/from the Beneficiary Account, in the name of said partners. We recognize and accept transfers made by you to the Beneficiary Account, in the name of said partners as complete discharge of obligations by you in respect of trades executed in the Trading Account of the firm.

Place : _____

Date: ____/____/____

Signature(s)*

(* To be signed by all the partners)

